

class :- B.G.S  
IX

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Worksheet:-9

Subject:- Commercial Studies

Ch:- Cooperative Society.

## Meaning of cooperative society.

Cooperative Organisation is a society which has its objectives for the promotion of economic interests of its members in accordance with cooperative principles.

## Features of cooperative society.

- Voluntary association
- Religious and political neutrality
- Separate legal entity
- State Control.
- One man one vote
- Service motive
- Registration

Teacher's Signature : .....

Class: IX  
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Revision worksheet

Q1. What is Sole Proprietorship?

Ans = Sole proprietorship means a business owned, financed and controlled by a single person. The owner, called the proprietor, alone is responsible for the profits and loss of the business.

Q2. What are the features of sole proprietorship?

Ans = (1) Single ownership (2) One-man control  
(3) No legal entity (4) Unlimited liability  
(5) No profit-sharing (6) Small size.

Q3. Define Private sector Enterprises.

Ans = These undertakings are owned, controlled and financed by private businessmen.

Q4. Define Joint sector Enterprises.

Ans = Joint sector consists of business undertakings wherein the ownership, control and management is shared jointly by the government, the private entrepreneurs and

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the public at large.

Q5 Give the features of Joint sector Enterprises.

Ans = (1) Mixed ownership (2) Combined management (3) Share Capital.

Q6. Define Non-profit organisation.

Ans = Non-profit organisation are those organisation which are set up and run not to earn profits but to serve the society.

Q7. What are the two types of trade?

Ans: (1) Domestic trade  
(2) Foreign trade